

NAMA Facility COP26 Side Event

“From mobilisation to action: how climate finance supports ambitious NDCs and a green recovery from Covid-19. Examples of the NAMA Facility Ambition Initiative”

9 November 2021 at NDC Partnership Pavilion

Opening Remarks

Pablo Vieira, Global Director, NDC Partnership

Justin Johnson, Director of Climate, CIFF

Jochen Flasbarth, State Secretary, BMU (Germany)

Jo Churchill, Minister, DEFRA (UK)

Ambition Initiative – Selected NAMA Support Projects



Costa Rica –
Green
Hydrogen
GIZ



Kenya –
Small Vehicles
E-Mobility
WRI



Kenya –
Solar-powered
Cold Chain Services
UNDP/UNCDF

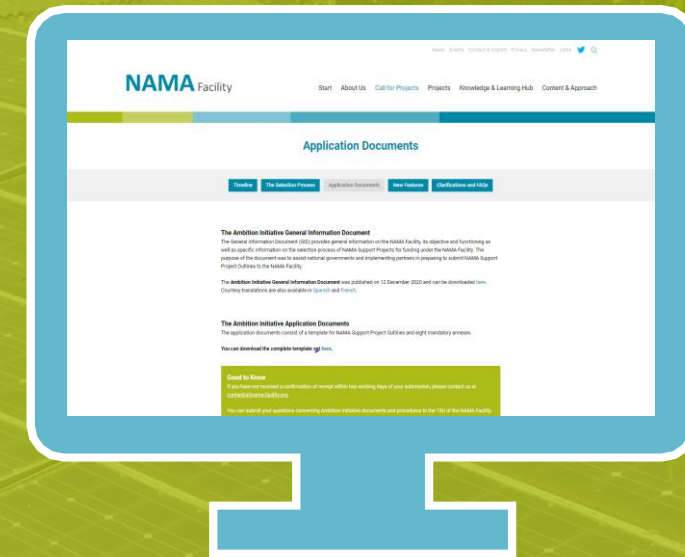


Nepal –
Electric
Transportation
GIZ/GGGI

Ambition Initiative – Round Two Call for Proposals officially launched today!



Visit: www.nama-facility.org/call-for-projects/



The Ambition Initiative: A Snapshot

Radina Vassileva,
NAMA Facility Secretariat (Technical Support Unit)

Our Portfolio



667 million total
funding volume to
date



8 Calls so far,
including
Ambition Initiative



43 carbon reduction
projects total



28 countries
engaged worldwide



1.3 million direct
beneficiaries



5.1 million tons of
greenhouse gas
reductions in CO₂e

Ambition Initiative – Round One: Overview

- A strengthened focus on ambitious climate action and its linkage to a green recovery from Covid-19
- Supported by three Donors: BMU, BEIS and CIFF
- Call ran from 12 December 2020 until 31 May 2021
- Assessment and selection period: June - October 2021 (incl. both desk and in-depth assessment)

General Information Document
Ambition Initiative Call for NAMA
Support Projects
 12 December 2020

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On behalf of:
 Federal Ministry for the Environment, Nature Conservation and Nuclear Safety
 Department for Business, Energy & Industrial Strategy
 Danish Ministry of Climate, Energy and Utilities
 European Commission
 CHILDREN'S INVESTMENT FUND FOUNDATION

Key Features of Ambition Initiative:



Emphasis on
enhanced & ambitious
NDCs



Focus on green
recovery from Covid-
19 pandemic



Piloting modality
for novel technologies



Higher upper funding
volume of EUR 25m
per NSP



Commercial entities
permitted as Applicants,
ASPs, NSOs



Emphasis on global
cooperation
(NDC Partnership)

Ambition Initiative – Round One Results



41 Outlines received
from 28 countries with
four selected for DPP



Multilateral agencies, int'l
finance institutions, NGOs
and commercial entities as
applicants



Regional breakdown:
42% Africa, 24% Latin
America, 20% Asia,
2% Europe



Sectoral breakdown:
46% RE/EE, 34%
AFOLU, 12% transport,
7% waste

Highlights and lessons learnt:

- Growing share of AFOLU projects seen among applications
- Growing consideration for 1) gender mainstreaming and 2) life cycle assessment

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Chain Services
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Ambition Initiative - Round Two

- Call running from today until 30 April 2022 with up to EUR 100 million funding volume
- Eligibility and assessment criteria remain the same as for Ambition Initiative - Round One
- General Information Document and application materials can be accessed on the NAMA Facility's website – www.nama-facility.org
- More information to be provided via themed webinars, FAQs and Clarifications

Panel Discussion

Waqas Batley, Head of International Climate Finance, BEIS (UK)

Dr. Philipp Behrens, Head of Division, International Climate Initiative, BMU (Germany)

Andrea Meza, Minister, MINAE (Costa Rica)

Dr. Chris Kiptoo, Principal Secretary, MoEF (Kenya)

Dr. Pem Narayan Kandel, Secretary, MOFE (Nepal)

Radina Vassileva, NAMA Facility Secretariat (Technical Support Unit)

On behalf of



Audience Q&A

Thank you for joining!

Contact us



www.nama-facility.org



contact@nama-facility.org



@NAMAFacility (Twitter)

The NAMA Facility (LinkedIn group)

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